

Further to your reclassification as an Elective Professional client regarding all the investment and ancillary services offered by eXcentral, a brand owned and operated by Mount Nico Corp Ltd with license number 226/14 and business address at 204, P. Lordos Center, Block B, Corner Makarios Avenue 240 & Vyronos 1 Street, 3105, Limassol, we would like to inform you that in line with Part II of the Investment Services and Activities and Regulated Markets Law of 2017, Law 87(I)/2017 (the "Law"), the Company has the right to assess its Elective Professional Clients, after it has been satisfied that the Client maintains sufficient knowledge, experience and expertise in order to make his/hers own investment decisions and understands the risks involved.

In order to assess the above, the Client must as a minimum meet two of the following criteria as set out in point 1 of Part II of the Law:

- You have carried out transactions, in significant size, on the relevant market at an average frequency of 10 per quarter over the previous four quarters,
- The size of your financial instrument portfolio, defined as including cash deposits and financial instruments exceeds €500,000 (Euro Five Hundred Thousand),
- You work or have worked in the financial sector for at least one (1) year in a professional position, which requires knowledge of the transactions or services envisaged.

After the Company receives your supporting documents, it is required to take all reasonable steps to ensure that you meet the abovementioned criteria. In order to do so, the Company may rely on the information it has already collected during the onboarding and its business relationship with you and/or request additional documentation and information until it is satisfied that you have sufficient knowledge, experience and expertise to be treated as a professional client.

Please note that by choosing to change your classification as a professional client, consequences of losing such protections applying to retail clients will still be raised.

CONSEQUENCES OF CATEGORISATION AS A PROFESSIONAL CLIENT

The Company hereby warns you about the following consequences you will have in case you will be categorised as a professional client:

- **Information:**

Although the Company must be fair, clear and not misleading when communicating with Professional Clients, the level of detail, medium and timing of the provision of information may differ from Retail Clients.

The information the Company may provide to Professional Clients, regarding the costs and associated charges may not be as comprehensive as it must be for Retail Clients.

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Retail Clients will receive information regarding their executed order timely and with more detail as to the content in comparison to a Professional Client.

When the Company provides information which contains an indication of the past performance of a financial instrument, a financial index or an investment service, and the indication relies on figures denominated in a currency other than that of the Country the Client resides, the Company is obliged to provide the Retail Client with enhanced warnings that returns may increase or decrease as a result of currency fluctuations. This does not apply for Professional Clients.

Unlike for Retail Clients, the Company must not provide Professional Clients with the Company's Conflict of Interest Policy and the Company's complaint handling procedures.

The Company must inform a Retail Client regarding its liability in relation to possible solvency of the custodian where Clients' financial instruments are held. This does not apply for Professional Clients.

When the Company is providing Portfolio Management, it must provide the Retail Clients with more detailed and frequent information compared to the Professional Client.

- **Best Execution of Orders:**

In relation to its MiFID business, the Company must take all sufficient steps to obtain the best possible results for its clients when executing orders. The application of and the relative importance of the relevant execution factors will vary depending on whether the client is a retail or professional client. The Company is not required to prioritise the overall costs of the transaction as being the most important factor in achieving best execution for professional clients.

- **Investor Compensation Fund (ICF):**

Professional clients, unlike Retail clients, are not covered by the Investor Compensation Fund.

- **Suitability:**

When providing portfolio management to a Professional Client, the Company has the right to assume that the professional client has the necessary level of experience, knowledge and expertise to understand the risks involved in the transaction, products and services offered to him or in the management of his portfolio. Therefore, unlike for Retail Clients, the Company is not obliged to provide Professional Clients with a periodic performance report showing a detailed suitability assessment in connection to portfolio and advisory services

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- **Appropriateness:**

When the assessment of appropriateness for non-advised services is required, the Company is entitled to assume that the Professional Client has the necessary level of experience, knowledge and expertise to understand the risks involved in the transactions, products and services offered to him.

Client Declaration

By submitting this document, you declare the following:

I wish to update my retail status to professional and I fully understand that the submission of this assessment application is considered a written request to be treated as a professional client in general.

I will inform eXcentral immediately of and change which may arise that could affect my status as a professional client.

I, the undersigned, confirm that I meet at least two out of the three criteria required for becoming a Professional Client.

Full Name:

Registered Email:

Date:

Signature:

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Client Declaration

By signing this document, you declare the following:

I, the undersigned, hereby confirm that I have read, understood and agree to the consequences in relation to the reclassification of my account to Professional status submitted to eXcentral, a brand owned and operated by Mount Nico Corp Ltd (the "Company") and as these are set out in section CONSEQUENCES OF CATEGORISATION AS A PROFESSIONAL CLIENT of the re-assessment Application for maintaining my Elective Professional status, submitted by me.

Furthermore, I, the undersigned, hereby confirm that I have read, understood and agree to the Title Transfer Collateral Arrangements with the Company as set out in the Client Agreement.

Full Name:

Registered Email:

Date:

Signature:

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